

SOURCE DEDUCTIONS 2014

PROVINCIAL	
QUEBEC PENSION PLAN	AMOUNT/RATE
Maximum pensionable earnings	\$ 52,500
Basic exemption	\$3,500
Maximum contributory earnings	\$49,000
Contribution rate	5.175%
Maximum contribution for workers	\$2,535.75
Maximum contribution for employers per worker	\$2,535.75
Maximum contribution for self-employed workers	\$5,071.50
QUEBEC PARENTAL INSURANCE PLAN	AMOUNT/RATE
Maximum insurable earnings	\$69,000
Premium rate for workers	0.559%
Premium rate for self-employed workers	0.993%
Premium rate for employers	0.782%
Maximum premium for workers	\$385.71
Maximum premium for employers per worker ¹	\$539.58
HEALTH SERVICES FUND	AMOUNT/RATE
Contribution rate for employers	
Total Payroll ² ≤ \$ 1 000 000	2.7%
Total Payroll ³ > \$1,000,000 and < \$5,000,000	2.31% + [0.39% x TP ⁴]
Total Payroll ^{2 3} (\$5,000,000)	4.26 %

- ¹ Workers contribution multiply by 1.4.
- ² The total payroll is the total wages paid by all associated employers, no matter where they operate.
- ³ If the total payroll of a corporation is over \$1M, it is required to participate in workforce skills development for the year by allotting an amount representing at least 1% of the total payroll to eligible training expenditures.
- ⁴ TP = Total payroll / \$1,000,000)

FEDERAL	
EMPLOYMENT INSURANCE	AMOUNT/RATE
Maximum insurable earnings	\$48,600
Premium rate for employees	1.53%
Maximum contribution for employees	\$743.58
Maximum contribution for employers (per employee) ⁵	\$1,041.01

- ⁵ Employees contribution multiply by 1.4.

LIMITATION

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