

ITC/ITR 2015 QUEBEC



	SMALL AND MEDIUM SIZED BUSINESSES				LARGE BUSINESSES ¹			
	ITC**		ITR**		ITC**		ITR**	
	Taxes paid	Mathematical factors ²	Taxes paid	Mathematical factors ²	Taxes paid	Mathematical factors ²	Taxes paid	Mathematical factors ²
REMBURSEMENT OF EXPENSES³								
Food, beverages and entertainment (tips included)	Taxe paid x 50 %	4/104 x 50 %	Taxe paid x 50 %	9/109 x 50 %	Taxe réelle x 50 %	4/104 x 50 %	N/A	N/A
Car rental	5/114,975	4/104	9,975/114,975	9/109	5/114,975	4/104	N/A	N/A
Hotel	5/114,975	4/104	9,975/114,975	9/109	5/114,975	4/104	9,975/114,975	9/1094
Transportation by plane	5/114,975	4/104	9,975/114,975	9/109	5/114,975	4/104	9,975/114,975	9/1094
Fuel	5/114,975	4/104	9,975/114,975	9/109	5/114,975	4/104	N/A ⁵	N/A
Taxi, parking	5/114,975	4/104	9,975/114,975	9/109	5/114,975	4/104	9,975/114,975	9/109
Membership fees to a golf club or others	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Green fees	5/114,975 x 50 %	4/104 x 50 %	9,975/114,975 x 50 %	9/109 x 50 %	5/114,975 x 50 %	4/104 x 50 %	N/A	N/A
Outfitting operation, pleasure boat, other entertainment	5/114,975 x 50 %	4/104 x 50 %	9,975/114,975 x 50 %	9/109 x 50 %	5/114,975 x 50 %	4/104 x 50 %	N/A	N/A
Professional dues	5/114,975	4/104	9,975/114,975	9/109	5/114,975	4/104	9,975/114,975	9/109
ALLOCATIONS³								
Food, beverages and entertainment (tips included) ⁴	5/105 x 50 %		9,975/109,975x 50 %		5/105 x 50 %		N/A	
Kilometres	5/105		9,975/109,975		5/105		N/A	
Hotel	5/105		9,975/109,975		5/105		9,975/109,975	
Automobile allowance combination ⁶	N/A		N/A		N/A		N/A	

1 A registrant is considered a large business for a given fiscal year if its taxable sales or the taxable sales of its associates exceed \$10M during the last fiscal year that ended before the given fiscal year. The taxable sales excluded financial services and supply of real property.

2 The mathematical factor applies to the amount including GST and QST. The mathematical factor can be used only for expenses reimbursed via an invoice and can not be used when a corporate credit card or the petty cash is used.

3 Expenditures incurred in Quebec for which 90% and more are for taxable supplies.

4 If the employer pays hotel expenses or transportation by plane directly to the supplier, he should also use the mathematical factor for these expenses.

5 Large businesses may claim ITCs and ITRs for fuel or other than fuel oil used to supply the engine of road vehicles over 3,000 kilograms.

6 The automobile allowance combination is a combination of flat-rate and reasonable per-kilometre allowances.

** The election between this two methods can be made by category of expenses and allowances.

LIMITATION

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